Introduction to Stage-Gate Process

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About Fhyzics



Fhyzics specialises in BA, SCM and NPD Consulting and Certifications.



Fhyzics, an REP of PDMA, USA offering

New Product Development Professional (NPDP)





"Provides an approach, which is commonly understood and accepted by the whole organisation for successfully developing new products or making improvements to existing products."

PDMA, USA



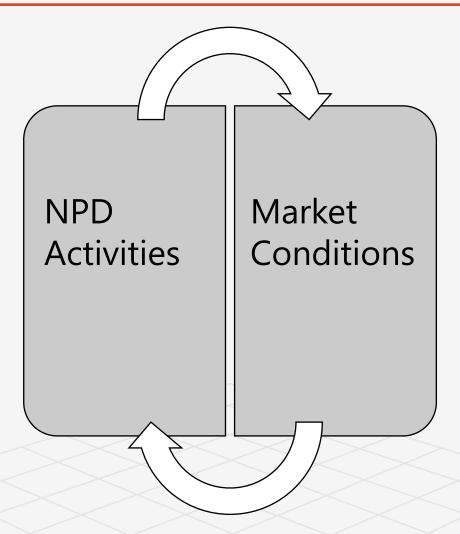


"NPD Process is a systematic path to take an organisation's NPD efforts from ideation to launch. It is a tool to verify and validate the **NPD Activities** with that of the **FMTG Criteria** to enhance the success rate of new products."



What is an NPD Process?







Seven Goals of a NPD Process



- #1-Quality of Execution
- #2-Sharper Focus, Better Prioritization
- #3-Fast-Paced Parallel Processing
- #4-A True Cross-Functional Team Approach
- #5-A Strong Market Orientation with Voice of the Customer Built In
- #6-Better Homework Up-Front
- #7-Products with Competitive Advantage



2012 PDMA Survey



The best companies had success rates of 82 percent.

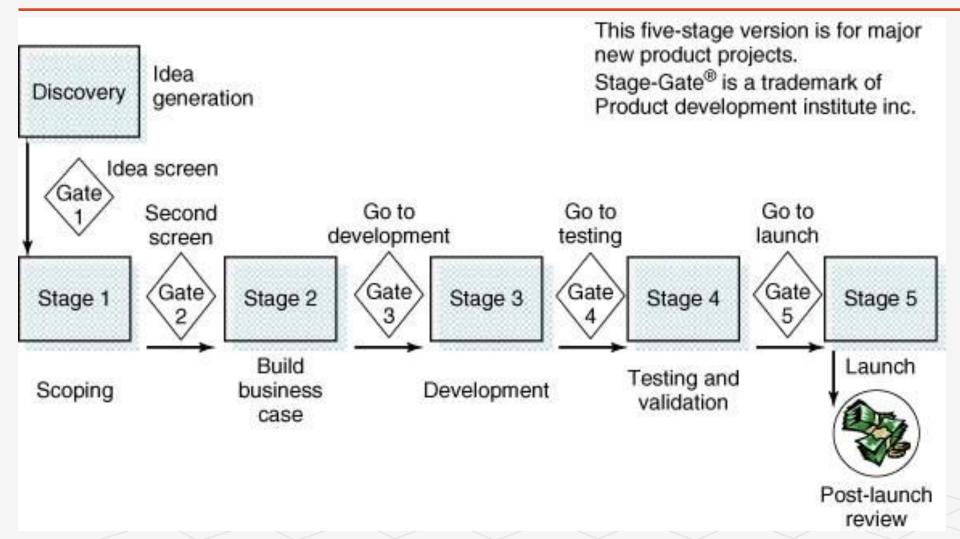
The rest of the companies had success rate of 59 percent.





Stage-Gate Process







Stage-Gate Process



Discovery: Pre-work designed to discover and uncover opportunities and generate ideas.

Scoping: A quick, preliminary investigation of the project – largely desk research.

Building the Business Case: A much more detailed investigation involving primary research – both market and technical – leading to a business case, including product and project definition, project justification and a project plan.

Stage-Gate Process



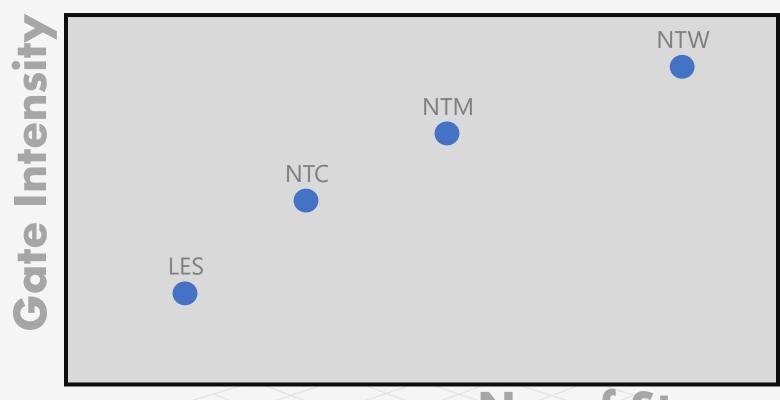
Development: The actual detailed design and development of the new product, and the design of the operations or production process.

Testing and Validation: Tests or trials in the marketplace, lab, and plant to verify and validate the proposed new product and its marketing and production/operations.

Launch: Commercialization – beginning of full operations or production, marketing and selling.







No. of Stages





FMTG







Gate - Output Decision Spectrum



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